

NEW DELHI TELEVISION LIMITED

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Statement of Standalone and Consolidated unaudited results for the Quarter Ended 30 June 2016
 (Rs. in Lakhs except per share data)

Sl No	Particulars	Standalone			Consolidated				
		A	B	C	D	E	F	G	H
		3 months ended (30/06/2016)	Preceding 3 months ended (31/03/2016)	Corresponding 3 months ended (30/06/2015) in the previous year	Previous year ended (31/03/2016)	3 months ended (30/06/2016)	Preceding 3 months ended (31/03/2016)	Corresponding 3 months ended (30/06/2015) in the previous year	Previous year ended (31/03/2016)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations								
1 (a)	Income from operations	8,840	13,053	8,986	42,615	11,220	16,631	11,967	56,128
1 (b)	Other operating income	46	180	20	255	61	343	34	448
	Total income from operations	8,886	13,233	9,006	42,870	11,281	16,974	12,001	56,576
2	Expenses								
a	Production expenses	1,782	3,072	1,469	8,060	2,809	4,109	2,279	12,172
b	Purchase of stock in trade	-	-	-	-	16	119	734	1,454
c	Changes in inventories of stock in trade	-	-	-	-	12	68	7	56
d	Employee benefit expenses	3,976	3,636	3,721	14,463	5,786	5,225	5,077	20,136
e	Marketing, distribution and promotional expenses	1,809	2,448	2,198	9,698	2,269	3,252	2,933	12,863
f	Operating and administrative expenses	2,465	2,672	2,317	9,806	3,314	3,672	3,001	13,276
g	Depreciation and amortisation expenses	411	438	478	1,845	505	542	561	2,490
	Total expenses	10,443	10,183	10,183	43,872	14,711	16,987	14,592	62,447
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	(1,557)	967	(1,177)	(1,002)	(3,490)	(13)	(2,691)	(6,871)
4	Other income	87	149	193	545	246	298	497	1,136
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(1,470)	1,116	(984)	(457)	(3,244)	(285)	(2,094)	(4,735)
6	Finance costs	343	358	460	1,650	425	466	557	2,076
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(1,813)	758	(1,444)	(2,107)	(3,669)	(181)	(2,651)	(6,811)
8	Exceptional items (refer note-3)	710	-	-	-	710	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(2,523)	758	(1,444)	(2,107)	(4,319)	(181)	(2,651)	(6,811)
10	Tax expense / (credit)	16	8	16	55	(137)	268	79	753
11	Net Profit/(Loss) from ordinary activities after tax before minority interest and share in associate (9-10)	(2,539)	750	(1,460)	(2,162)	(4,182)	(449)	(2,730)	(7,564)
12	Extraordinary item	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period/year (11-12)	(2,539)	750	(1,460)	(2,162)	(4,182)	(449)	(2,730)	(7,564)
14	Share in Profit/(Loss) of associate	-	-	-	-	25	9	50	165
15	Share of minority interest	-	-	-	-	(321)	(363)	(251)	(1,917)
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associate (13+14+15)	(2,539)	750	(1,460)	(2,162)	(3,536)	(77)	(2,428)	(5,482)
17	Paid-up equity share capital (Face value Rs 4/- per share)	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579
18	Reserves (excluding revaluation reserve)	-	-	-	29,202	-	-	-	5,617
19	Earnings/(Loss) per share (of Rs.4/-each) (not annualised)								
i	Before extraordinary items								
- Basic		(3.94)	1.16	(2.26)	(3.35)	(5.95)	(0.12)	(3.77)	(6.50)
- Diluted		(3.94)	1.16	(2.26)	(3.35)	(5.95)	(0.12)	(3.77)	(6.50)
ii	After extraordinary items								
- Basic		(3.94)	1.16	(2.26)	(3.35)	(5.95)	(0.12)	(3.77)	(6.50)
- Diluted		(3.94)	1.16	(2.26)	(3.35)	(5.95)	(0.12)	(3.77)	(6.50)



Segment wise Revenue, Results, Segment Assets, Segment Liability and Capital Employed (Consolidated)

Sl No	PARTICULARS	Rs. in Lakhs			
		3 months ended (30/06/2016) (Unaudited)	Preceding 3 months ended (31/03/2016) (Unaudited)	Corresponding 3 months ended (30/06/2015) in the previous year (Unaudited)	Previous year ended (31/03/2016) (Audited)
1	Segment revenue :				
	a) Television media and related operations	11,178	16,927	11,676	55,913
	b) RetailE-commerce	200	237	577	1,614
	Total	11,378	17,164	12,253	57,527
	c) Less: Inter segment revenue	97	210	252	951
	Income from operation	11,281	16,974	12,001	56,576
2	Segment results :				
	Profit / (loss) before tax and interest from each segment	(2,283)	1,314	(1,255)	(1,126)
	a) Television media and related operations	(901)	(1,029)	(639)	(3,609)
	b) RetailE-commerce	(1,382)	285	(2,094)	(4,735)
	Total	(3,184)	285	(2,094)	(4,735)
	Less:				
	c) Interest	425	466	557	2,076
	d) Other unallocable expense (net of unallocable income)				
	Total profit / (loss) before tax	(3,609)	(181)	(2,651)	(6,811)
3	Segment assets				
	a) Television media and related operations	47,957	49,562	54,452	49,562
	b) RetailE-commerce	4,829	5,280	2,248	5,280
	Total	52,786	54,842	56,700	54,842
4	Segment liabilities				
	a) Television media and related operations	32,565	30,988	31,774	30,988
	b) RetailE-commerce	2,441	2,211	2,240	2,211
	Total	35,006	33,199	34,014	33,199
5	Capital employed (Segment assets - Segment liabilities):				
	a) Television media and related operations	15,392	18,574	22,678	18,574
	b) RetailE-commerce	2,388	3,069	8	3,069
	Total	17,780	21,643	22,686	21,643
	Notes:				
	The Group operates in two primary reporting segments - Television media and related operations & RetailE-commerce.				



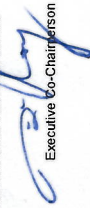
Notes :

- 1 The above financial results were approved by the Audit Committee and by the Board of Directors in their meetings held on August 5, 2016. The auditors have carried out a limited review of the results for the quarter ended June 30, 2016.
- 2 The Board of Directors had approved the scheme of reduction of capital by way of setting off the losses accumulated up to September 30, 2012. The Company has received the requisite approvals from the stock exchanges and the Company's shareholders. Pending the approval of the High Court, no effect has been given to the reduction of capital, which when implemented will have the effect of reducing the accumulated negative balance in the Statement of Profit and Loss by Rs. 15,573 Lakhs and the balance in the Securities Premium Account by a like amount.
- 3 In November 2015, the Directorate of Enforcement ("ED") issued a show cause notice ("SCN") to the Company, three of its Directors and to NDTV Studios Limited, (an erstwhile subsidiary of the Company since merged with the Company) under the Foreign Exchange Management Act, 1999 ("FEMA"). The Company has filed an application for compounding with the Reserve Bank of India ("RBI") during the quarter, although we believe, based on advice of Company's advocates and various responses of the Company to the SCN that the said allegations in the SCN are not legally tenable. Accordingly, the Company based on a legal opinion has provided an estimated amount of liability which has been disclosed in the financial results as an exceptional item.
- 4 The Company's appeal before Securities Appellate Tribunal against order of SEBI levying penalty of Rs. 200 Lakhs for alleged violation of a clause of the Listing agreement and the Securities Contract Regulations Act, 1956, is still pending for adjudication. Based on legal advice obtained by the Company, no liability is likely to arise on the Company.
- 5 In June 2016, SEBI issued notices to the Company and its Promoters, with regard to certain non-compliances related to delay/non-filing of disclosures in the previous years under SEBI Takeover Regulations. Based on legal advice, the Company and its promoters believe that it is premature to assess the outcome of any proceedings that may be initiated by SEBI.
- 6 In June, 2016, the Deputy Commissioner of Income Tax issued Show cause Notice ("SCN"), which is consequential to an Assessment Order dated February 21, 2014 ("Assessment Order") passed by the Income Tax Department for AY 2009-10. The SCN was issued in respect of AY 2009-10, which is sub-judice before Hon'ble Income Tax Appellate Tribunal ("ITAT"). The Company believes that it will succeed in its appeal before ITAT and no penalty is leviable on the Company as alleged in the SCN.
- 7 In June, 2016, OnArt Quest Limited, a subsidiary company, has received an investment, by way of equity share capital amounting to Rs.299 Lakhs.
- 8 Subsequent to the end of the quarter, the Company and NDTV Networks Limited, subsidiary of the Company, has furnished a Corporate Guarantee in favour of Aditya Birla Finance Limited (ABFL) to secure credit facilities of Rs. 5,500 Lakhs to be availed by NDTV Convergence Limited, a subsidiary company, from ABFL.
- 9 The figures in respect of the results for the preceding quarter ended March 31, 2016 (column B & F) are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2016 and the published year to date figures up to the third quarter ended December 31, 2015 and have not been separately audited.
- 10 Figures for previous periods have been reclassified wherever necessary to conform to the current period's classification.

Place: New Delhi

Date: August 5, 2016

On behalf of Board of Directors
For New Delhi Television Limited



Executive Co-Chairperson

