

NEW DELHI TELEVISION LIMITED

CIN: L92111DL1988PLC033099

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PART I

(Rs. in Lakhs except per share data)

Statement of Standalone and Consolidated Unaudited Results for the Quarter and Six Months Ended 30/09/2015

SI No	Particulars	Standalone						Consolidated					
		A	B	C	D	E	F	G	H	I	J	K	L
		3 months ended (30/09/2015)	Preceding 3 months ended (30/06/2015)	Corresponding 3 months ended (30/09/2014) in the previous year	Year to date figures for current period ended (30/09/2015)	Year to date figures for previous year ended (30/09/2014)	Previous year ended (31/03/2015)	3 months ended (30/09/2015)	Preceding 3 months ended (30/06/2015)	Corresponding 3 months ended (30/09/2014) in the previous year	Year to date figures for current period ended (30/09/2015)	Year to date figures for previous year ended (30/09/2014)	Previous year ended (31/03/2015)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from operations												
1 (a)	Income from operations	9,739	8,986	7,862	18,725	19,184	42,393	12,735	11,967	10,909	24,702	25,235	56,303
1 (b)	Other operating income	14	20	51	34	453	537	25	34	129	59	545	825
	Total income from operations	9,753	9,006	7,913	18,759	19,637	42,930	12,760	12,001	11,038	24,761	25,780	57,128
2	Expenses												
	a.Production expenses	1,734	1,469	1,219	3,203	3,938	8,051	2,741	2,279	2,164	5,020	5,831	12,025
	b.Purchase of stock in trade	-	-	-	-	-	-	366	734	138	1,100	373	2,124
	c.Changes in inventories of stock in trade	-	-	-	-	-	-	(1)	7	1	6	30	(38)
	d.Employee benefit expenses	3,451	3,721	3,463	7,172	6,861	13,811	4,763	5,077	4,565	9,840	9,151	18,355
	e.Marketing, distribution and promotional expenses	2,265	2,198	1,781	4,463	3,724	8,161	3,028	2,933	2,496	5,961	5,072	10,657
	f.Operating and administrative expenses	2,229	2,317	2,463	4,546	4,910	9,816	3,142	3,001	3,241	6,143	6,322	12,198
	g.Depreciation and amortisation expenses	470	478	552	948	1,112	2,127	838	561	638	1,399	1,282	2,468
	Total expenses	10,149	10,183	9,478	20,332	20,545	41,966	14,877	14,592	13,243	29,469	28,061	57,789
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	(396)	(1,177)	(1,565)	(1,573)	(908)	964	(2,117)	(2,591)	(2,205)	(4,708)	(2,281)	(661)
4	Other income	105	193	89	298	226	463	187	497	367	684	788	1,486
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(291)	(984)	(1,476)	(1,275)	(682)	1,427	(1,930)	(2,094)	(1,838)	(4,024)	(1,493)	825
6	Finance costs	406	460	542	866	1,076	2,015	523	557	570	1,080	1,112	2,148
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(697)	(1,444)	(2,018)	(2,141)	(1,758)	(588)	(2,453)	(2,651)	(2,408)	(5,104)	(2,605)	(1,323)
8	Exceptional items	-	-	-	-	-	781	-	-	-	-	-	781
9	Profit/(Loss) from ordinary activities before tax (7-8)	(697)	(1,444)	(2,018)	(2,141)	(1,758)	(1,369)	(2,453)	(2,651)	(2,408)	(5,104)	(2,605)	(2,104)
10	Tax expense	14	16	-	30	3	1,189	357	79	333	436	468	2,498
11	Net Profit/(Loss) from ordinary activities after tax before minority interest and share in associate (9-10)	(711)	(1,460)	(2,018)	(2,171)	(1,761)	(2,558)	(2,810)	(2,730)	(2,741)	(5,540)	(3,073)	(4,602)
12	Extraordinary item	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(711)	(1,460)	(2,018)	(2,171)	(1,761)	(2,558)	(2,810)	(2,730)	(2,741)	(5,540)	(3,073)	(4,602)
14	Share in Profit/(Loss) of associate	-	-	-	-	-	-	63	50	(7)	113	149	166
15	Share of minority interest	-	-	-	-	-	-	(1,028)	(251)	(59)	(1,279)	(86)	(33)
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associate (13+14-15)	(711)	(1,460)	(2,018)	(2,171)	(1,761)	(2,558)	(1,719)	(2,429)	(2,689)	(4,148)	(2,838)	(4,403)
17	Paid-up equity share capital (Face value Rs 4/- per share)	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579
18	Reserves (excluding revaluation reserve)	-	-	-	-	-	31,363	-	-	-	-	-	4,827
19	Earnings/(Loss) per share (of Rs.4/-each) (not annualised)												
i	Before extraordinary items												
	- Basic	(1.11)	(2.26)	(3.13)	(3.37)	(2.73)	(3.97)	(2.66)	(3.77)	(4.17)	(6.43)	(4.40)	(6.83)
	- Diluted	(1.11)	(2.26)	(3.13)	(3.37)	(2.73)	(3.97)	(2.66)	(3.77)	(4.17)	(6.43)	(4.40)	(6.83)
ii	After extraordinary items												
	- Basic	(1.11)	(2.26)	(3.13)	(3.37)	(2.73)	(3.97)	(2.66)	(3.77)	(4.17)	(6.43)	(4.40)	(6.83)
	- Diluted	(1.11)	(2.26)	(3.13)	(3.37)	(2.73)	(3.97)	(2.66)	(3.77)	(4.17)	(6.43)	(4.40)	(6.83)

PART II

Select Information for Quarter and Six Months Ended 30/09/2015

SI No	Particulars	Standalone						Consolidated					
		A	B	C	D	E	F	G	H	I	J	K	L
		3 months ended (30/09/2015)	Preceding 3 months ended (30/06/2015)	Corresponding 3 months ended (30/09/2014) in the previous year	Year to date figures for current period ended (30/09/2015)	Year to date figures for previous year ended (30/09/2014)	Previous year ended (31/03/2015)	3 months ended (30/09/2015)	Preceding 3 months ended (30/06/2015)	Corresponding 3 months ended (30/09/2014) in the previous year	Year to date figures for current period ended (30/09/2015)	Year to date figures for previous year ended (30/09/2014)	Previous year ended (31/03/2015)
A	PARTICULARS OF SHAREHOLDING												
	Public shareholding												
1	Aggregate of Public Shareholding												
	- Number of Shares	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099
	- Percentage of Shareholding	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%
2	Promoters and Promoter Group Shareholding												
	a. Pledge/Encumbered												
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Share (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non -encumbered												
	- Number of Shares	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of Share (as a % of the total share capital of the company)	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%

B	Particulars	3 months ended (30/09/2015)	
	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		0
	Received during the quarter		1
	Disposed off during the quarter		1
	Remaining unresolved at the end of the quarter		0

Segment wise Revenue, Results and Capital Employed (Consolidated)

Rs. In Lakhs

Sl No	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30/09/2015 (Unaudited)	30/06/2015 (Unaudited)	30/09/2014 (Unaudited)	30/09/2015 (Unaudited)	30/09/2014 (Unaudited)	31/03/2015 (Audited)
	Segment wise revenue, results and capital employed:						
1	Segment revenue :						
	a) Television Media and related operations	12,525	11,676	10,883	24,201	25,279	55,463
	b) Retail/E-commerce	395	577	228	972	671	1,957
	c) Others	-	-	-	-	-	-
	Total	12,920	12,253	11,111	25,173	25,950	57,420
	d) Add : Other unallocable revenue	-	-	-	-	-	-
	e) Less: Inter segment revenue	160	252	73	412	170	292
	Income From Operation	12,760	12,001	11,038	24,761	25,780	57,128
2	Segment results :						
	Profit / (loss) before tax and interest from each segment						
	a) Television Media and related operations	(841)	(1,255)	(1,522)	(2,096)	(727)	3,192
	b) Retail/E-commerce	(1,089)	(839)	(316)	(1,928)	(766)	(2,367)
	c) Others	-	-	-	-	-	-
	Total	(1,930)	(2,094)	(1,838)	(4,024)	(1,493)	825
	Less:						
	d) Interest	523	557	570	1,080	1,112	2,148
	e) Other unallocable expense (net of unallocable income)	-	-	-	-	-	-
	f) Exceptional items						
	Television Media and related operations	-	-	-	-	-	781
	Retail/E-commerce	-	-	-	-	-	-
	Unallocable	-	-	-	-	-	781
	Total profit / (loss) before tax	(2,453)	(2,651)	(2,408)	(5,104)	(2,605)	(2,104)
3	Capital Employed (Segment Assets - Segment Liabilities):						
	a) Television Media and related operations	17,902	22,692	25,625	17,902	25,625	24,380
	b) Retail/E-commerce	380	(6)	238	380	238	146
	c) Others	-	-	-	-	-	-
	Total	18,282	22,686	25,863	18,282	25,863	24,526
	d) Add : Unallocable Assets less Liabilities	-	-	-	-	-	-
	Total	18,282	22,686	25,863	18,282	25,863	24,526
	The Group operates in two primary reporting segments - Television Media and related operations & Retail/Ecommerce.						

N.A. - Not Applicable

Notes :

Information pursuant to clause 41(l)(ea) of the listing agreement:

STATEMENT OF ASSETS & LIABILITIES AS AT September 30, 2015

(Rs. in Lakhs)

S.No.	Standalone / Consolidated Statement of Assets and Liabilities	Standalone		Consolidated	
		As at Sep 30,2015	As at Mar 31,2015	As at Sep 30,2015	As at Mar 31,2015
A	EQUITY AND LIABILITIES				
1	Shareholders fund				
	(a) Share Capital	2,579	2,579	2,579	2,579
	(b) Reserves and surplus	29,193	31,363	2,497	4,827
	(c) Money received against share warrants	-	-	-	-
	Sub -Total-Shareholders' fund	31,772	33,942	5,076	7,406
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	N.A.	N.A.	13,206	17,120
4	Non-current liabilities				
	(a) Long-term borrowings	499	2,641	2,499	3,975
	(b) Deferred tax liabilities (net)	-	-	-	-
	(c) Other long term liabilities	3,884	2,493	-	-
	(d) Long-term provisions	1,072	1,150	1,257	1,336
	Sub -Total-Non-current liabilities	5,455	6,284	3,756	5,311
5	Current liabilities				
	(a) Short -term borrowings	12,277	13,554	12,277	12,768
	(b) Trade payables	7,340	8,048	7,789	9,020
	(c) Other current liabilities	6,129	5,708	8,387	7,010
	(d) Short-term provisions	-	-	17	7
	Sub -Total-Current liabilities	25,746	27,310	28,470	28,805
	TOTAL- EQUITY AND LIABILITIES	62,973	67,536	50,508	58,642
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	6,618	7,310	8,448	9,065
	(b) Goodwill on consolidation	N.A.	N.A.	983	795
	(c) Non-current investments	27,454	29,904	1,122	1,009
	(d) Deferred tax assets (net)	-	-	40	40
	(e) Long-term loans and advances	3,491	2,826	4,746	4,076
	(f) Other non-current assets	-	-	150	301
	Sub-Total - Non-current assets	37,563	40,040	15,489	15,286
2	Current assets				
	(a) Current investments	-	931	-	-
	(b) Inventories	548	322	1,234	1,173
	(c) Trade receivables	14,253	15,995	14,486	18,495
	(d) Cash and cash equivalents	1,965	1,926	8,155	12,929
	(e) Short-term loan and advances	7,206	7,428	9,295	9,420
	(f) Other current assets	1,438	894	1,849	1,339
	Sub-Total - Current assets	25,410	27,496	35,019	43,356
	TOTAL- ASSETS	62,973	67,536	50,508	58,642

- 1 The above financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors meeting held on November 5, 2015. The auditors have carried out a limited review of the results for the current quarter ended September 30, 2015.
- 2 The Board of Directors of the Company had approved the scheme of reduction of capital by way of setting off the losses accumulated upto September 30, 2012. The Company has received the requisite approvals from the stock exchanges and the Company's shareholders. Pending the approval of the High Court, no effect has been given to the reduction of capital, which when implemented will have the effect of reducing the accumulated negative balance in the Statement of Profit and Loss by Rs. 15,573 Lakhs and the balance in the Securities Premium Account by a like amount.
- 3 During the quarter ended September 30, 2015, the Company and its subsidiary (NDTV Convergence Limited), has fully subscribed to shares of new companies namely SmartCooky Internet Limited, Fifth Gear Ventures Limited and Red Pixels Ventures Limited, all of which are subsidiary of the Company. Further, in October 2015, BrickbuyBrick Projects Limited, On Demand Transportation Technologies Limited and Special Occasions Limited were also incorporated as subsidiaries, whose shares have been fully subscribed jointly by the Company and NDTV Convergence Limited.
- 4 The Company has received notice from SEBI in an earlier quarter alleging violation of listing agreement with the stock exchanges and of the Securities Contract Regulations Act, 1956. ("Act") SEBI had issued an order seeking to impose separate penalties for alleged violation of different sections of this Act. The penalties demanded amount to Rs. 25 Lakhs and Rs.175 Lakhs respectively. These allegations and demands are being vigorously contested by the Company.
- 5 Figures for previous periods have been reclassified wherever necessary to conform to the current period's classification.

For and on behalf of Board of Directors

Place: New Delhi
Date: November 5, 2015

Executive Co-Chairperson