

# NEW DELHI TELEVISION LIMITED

CIN: L92111DL1988PLC033099

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(Rs. in Lakhs except per share data)

Statement of Standalone and Consolidated unaudited results for the Quarter and Nine Months Ended 31 December 2016													
SI No	Particulars	Standalone						Consolidated					
		A	B	C	D	E	F	G	H	I	J	K	L
		3 months ended (31/12/2016)	Preceding 3 months ended (30/09/2016)	Corresponding 3 months ended (31/12/2015) in the previous year	Year to date figures for current period ended (31/12/2016)	Year to date figures for previous period ended (31/12/2015)	Previous year ended (31/03/2016)	3 months ended (31/12/2016)	Preceding 3 months ended (30/09/2016)	Corresponding 3 months ended (31/12/2015) in the previous year	Year to date figures for current period ended (31/12/2016)	Year to date figures for previous period ended (31/12/2015)	Previous year ended (31/03/2016)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>												
	a.Income from operations	8,966	9,138	10,837	26,944	29,562	42,615	13,108	12,114	14,795	36,441	39,498	56,128
	b.Other operating income	84	28	41	158	75	255	112	217	46	391	105	448
	<b>Total income from operations</b>	<b>9,050</b>	<b>9,166</b>	<b>10,878</b>	<b>27,102</b>	<b>29,637</b>	<b>42,870</b>	<b>13,220</b>	<b>12,331</b>	<b>14,841</b>	<b>36,832</b>	<b>39,603</b>	<b>56,576</b>
<b>2</b>	<b>Expenses</b>												
	a.Production expenses	2,063	2,162	1,986	6,007	5,188	8,060	3,054	2,962	3,242	8,825	8,263	12,172
	b.Purchase of stock in trade	-	-	-	-	-	-	45	38	234	98	1,335	1,454
	c.Changes in inventories of stock in trade	-	-	-	-	-	-	(13)	-	(18)	(0)	(12)	56
	d.Employee benefit expenses	3,696	3,293	3,655	10,965	10,827	14,463	5,485	4,519	5,072	15,791	14,911	20,136
	e.Marketing, distribution and promotional expenses	1,847	1,789	2,587	5,446	7,050	9,698	2,244	1,967	3,450	6,480	9,411	12,863
	f.Operating and administrative expenses	2,381	2,726	2,588	7,572	7,134	9,806	3,176	3,471	3,460	9,961	9,604	13,276
	g.Depreciation and amortisation expenses	395	426	458	1,231	1,406	1,845	501	527	549	1,533	1,948	2,490
	<b>Total expenses</b>	<b>10,382</b>	<b>10,396</b>	<b>11,274</b>	<b>31,221</b>	<b>31,605</b>	<b>43,872</b>	<b>14,492</b>	<b>13,484</b>	<b>15,989</b>	<b>42,688</b>	<b>45,460</b>	<b>62,447</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>(1,332)</b>	<b>(1,230)</b>	<b>(396)</b>	<b>(4,119)</b>	<b>(1,968)</b>	<b>(1,002)</b>	<b>(1,272)</b>	<b>(1,153)</b>	<b>(1,148)</b>	<b>(5,856)</b>	<b>(5,857)</b>	<b>(5,871)</b>
4	Other income	115	132	99	334	397	545	104	261	154	611	838	1,136
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>(1,217)</b>	<b>(1,098)</b>	<b>(297)</b>	<b>(3,785)</b>	<b>(1,571)</b>	<b>(457)</b>	<b>(1,168)</b>	<b>(892)</b>	<b>(994)</b>	<b>(5,245)</b>	<b>(5,019)</b>	<b>(4,735)</b>
6	Finance costs	356	460	426	1,159	1,291	1,650	552	663	529	1,640	1,610	2,076
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>(1,573)</b>	<b>(1,558)</b>	<b>(723)</b>	<b>(4,944)</b>	<b>(2,862)</b>	<b>(2,107)</b>	<b>(1,720)</b>	<b>(1,555)</b>	<b>(1,523)</b>	<b>(6,885)</b>	<b>(6,629)</b>	<b>(6,811)</b>
8	Exceptional items	-	-	-	710	-	-	-	-	-	710	-	-
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(1,573)</b>	<b>(1,558)</b>	<b>(723)</b>	<b>(5,654)</b>	<b>(2,862)</b>	<b>(2,107)</b>	<b>(1,720)</b>	<b>(1,555)</b>	<b>(1,523)</b>	<b>(7,595)</b>	<b>(6,629)</b>	<b>(6,811)</b>
10	Tax expense / (credit)	10	16	17	41	47	55	149	293	49	306	486	753
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax before minority interest and share in associate (9-10)</b>	<b>(1,583)</b>	<b>(1,574)</b>	<b>(740)</b>	<b>(5,695)</b>	<b>(2,909)</b>	<b>(2,162)</b>	<b>(1,869)</b>	<b>(1,848)</b>	<b>(1,572)</b>	<b>(7,901)</b>	<b>(7,115)</b>	<b>(7,564)</b>
12	Extraordinary item	-	-	-	-	-	-	-	-	-	-	-	-
<b>13</b>	<b>Net Profit/(Loss) for the period/year (11-12)</b>	<b>(1,583)</b>	<b>(1,574)</b>	<b>(740)</b>	<b>(5,695)</b>	<b>(2,909)</b>	<b>(2,162)</b>	<b>(1,869)</b>	<b>(1,848)</b>	<b>(1,572)</b>	<b>(7,901)</b>	<b>(7,115)</b>	<b>(7,564)</b>
14	Share in Profit/(Loss) of associate	-	-	-	-	-	-	2	8	44	35	157	165
15	Share of minority interest	-	-	-	-	-	-	(18)	(118)	(274)	(457)	(1,553)	(1,917)
<b>16</b>	<b>Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associate (13+14-15)</b>	<b>(1,583)</b>	<b>(1,574)</b>	<b>(740)</b>	<b>(5,695)</b>	<b>(2,909)</b>	<b>(2,162)</b>	<b>(1,849)</b>	<b>(1,722)</b>	<b>(1,254)</b>	<b>(7,409)</b>	<b>(5,405)</b>	<b>(5,482)</b>
17	Paid-up equity share capital (Face value Rs 4/- per share)	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579
18	Reserves (excluding revaluation reserve)	-	-	-	-	-	29,202	-	-	-	-	-	5,617
<b>19</b>	<b>Earnings/(Loss) per share (of Rs.4/-each) (not annualised)</b>												
	<b>i Before extraordinary items</b>												
	- Basic	(2.45)	(2.44)	(1.15)	(8.83)	(4.51)	(3.35)	(2.87)	(2.67)	(1.94)	(11.49)	(8.38)	(8.50)
	- Diluted	(2.45)	(2.44)	(1.15)	(8.83)	(4.51)	(3.35)	(2.87)	(2.67)	(1.94)	(11.49)	(8.38)	(8.50)
	<b>ii After extraordinary items</b>												
	- Basic	(2.45)	(2.44)	(1.15)	(8.83)	(4.51)	(3.35)	(2.87)	(2.67)	(1.94)	(11.49)	(8.38)	(8.50)
	- Diluted	(2.45)	(2.44)	(1.15)	(8.83)	(4.51)	(3.35)	(2.87)	(2.67)	(1.94)	(11.49)	(8.38)	(8.50)

Segment wise Revenue, Results, Segment Assets, Segment Liability and Capital Employed (Consolidated)

Rs. In Lakhs

SI No	PARTICULARS	3 months ended (31/12/2016)	Preceding 3 months ended (30/09/2016)	Corresponding 3 months ended (31/12/2015) in the previous year	Year to date figures for current period ended (31/12/2016)	Year to date figures for previous period ended (31/12/2015)	Previous year ended (31/03/2016)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment revenue :</b>						
	a) Television media and related operations	12,953	12,103	14,786	36,235	38,987	55,913
	b) Retail/E-commerce	376	320	385	895	1,357	1,614
	<b>Total</b>	<b>13,329</b>	<b>12,423</b>	<b>15,171</b>	<b>37,130</b>	<b>40,344</b>	<b>57,527</b>
	c) Less: Inter segment revenue	109	92	330	298	741	951
	<b>Income from operation</b>	<b>13,220</b>	<b>12,331</b>	<b>14,841</b>	<b>36,832</b>	<b>39,603</b>	<b>56,576</b>
2	<b>Segment results :</b>						
	Profit / (loss) before tax, interest and exceptional items from each segment						
	a) Television media and related operations	(739)	(394)	(344)	(3,416)	(2,440)	(1,126)
	b) Retail/E-commerce	(429)	(498)	(650)	(1,829)	(2,579)	(3,609)
	<b>Total</b>	<b>(1,168)</b>	<b>(892)</b>	<b>(994)</b>	<b>(5,245)</b>	<b>(5,019)</b>	<b>(4,735)</b>
	Less:						
	c) Interest	552	663	529	1,640	1,610	2,076
	d) Exceptional items						
	Television media and related operations	-	-	-	710	-	-
	<b>Total profit / (loss) before tax</b>	<b>(1,720)</b>	<b>(1,555)</b>	<b>(1,523)</b>	<b>(7,595)</b>	<b>(6,629)</b>	<b>(6,811)</b>
3	<b>Segment assets</b>						
	a) Television media and related operations	44,612	45,765	50,479	44,612	50,479	49,562
	b) Retail/E-commerce	6,900	7,130	7,563	6,900	7,563	5,280
	<b>Total</b>	<b>51,512</b>	<b>52,895</b>	<b>58,042</b>	<b>51,512</b>	<b>58,042</b>	<b>54,842</b>
4	<b>Segment liabilities</b>						
	a) Television media and related operations	31,451	31,616	32,615	31,451	32,615	30,988
	b) Retail/E-commerce	5,833	5,770	4,835	5,833	4,835	2,211
	<b>Total</b>	<b>37,284</b>	<b>37,386</b>	<b>37,450</b>	<b>37,284</b>	<b>37,450</b>	<b>33,199</b>
5	<b>Capital employed (Segment assets - Segment liabilities):</b>						
	a) Television media and related operations	13,161	14,149	17,864	13,161	17,864	18,574
	b) Retail/E-commerce	1,067	1,360	2,728	1,067	2,728	3,069
	<b>Total</b>	<b>14,228</b>	<b>15,509</b>	<b>20,592</b>	<b>14,228</b>	<b>20,592</b>	<b>21,643</b>
	<b>Notes:</b>	The Group operates in two primary reporting segments - Television media and related operations & Retail/Ecommerce.					

Notes :

N.A- Not applicable

1 The above financial results were approved by the Audit Committee and by the Board of Directors in their meetings held on February 10, 2017. The auditors have carried out a limited review of the results for the quarter ended December 31, 2016.

2 On January 27, 2017 the Company received communication from the Reserve Bank of India (RBI) stating that the applications submitted for compounding of the alleged contraventions in a show cause notice issued by the Directorate of Enforcement to the Company, three of its Directors and to NDTV Studios Limited, (an erstwhile subsidiary of the Company since merged with the Company) has been returned and the Company has been directed to approach the Foreign Investment Division of RBI's Central Office for further guidance in the matter. The Company is in the process of examining the implications of RBI communication and various options available.

3 Figures for previous periods have been reclassified wherever necessary to conform to the current period's classification.

On behalf of Board of Directors  
For New Delhi Television Limited

Place: New Delhi

Date: February 10, 2017

Executive Co-Chairperson