

# NEW DELHI TELEVISION LIMITED

CIN: L92111DL1988PLC033099

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(Rs. in Lakhs except per share data)

## Statement of Standalone and Consolidated Results for the Quarter and Year Ended 31/03/2016

SI No	Particulars	Standalone					Consolidated				
		A	B	C	D	E	F	G	H	I	J
		3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corresponding 3 months ended (31/03/2015) in the previous year	Current year ended (31/03/2016)	Previous year ended (31/03/2015)	3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corresponding 3 months ended (31/03/2015) in the previous year	Current year ended (31/03/2016)	Previous year ended (31/03/2015)
(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)		
<b>1</b>	<b>Income from operations</b>										
1 (a)	Income from operations	13,053	10,837	11,961	42,615	42,393	16,631	14,795	16,088	56,128	56,303
1 (b)	Other operating income	180	41	73	255	537	343	46	267	448	825
	<b>Total income from operations</b>	<b>13,233</b>	<b>10,878</b>	<b>12,034</b>	<b>42,870</b>	<b>42,930</b>	<b>16,974</b>	<b>14,841</b>	<b>16,355</b>	<b>56,576</b>	<b>57,128</b>
<b>2</b>	<b>Expenses</b>										
a.	Production expenses	3,072	1,786	2,392	8,060	8,051	4,109	3,042	3,332	12,172	12,025
b.	Purchase of stock in trade	-	-	-	-	-	119	234	1,074	1,454	2,124
c.	Changes in inventories of stock in trade	-	-	-	-	-	68	(18)	(28)	56	(38)
d.	Employee benefit expenses	3,636	3,655	3,399	14,463	13,811	5,225	5,072	4,457	20,136	18,355
e.	Marketing, distribution and promotional expenses	2,448	2,787	2,015	9,698	8,161	3,252	3,650	2,493	12,863	10,657
f.	Operating and administrative expenses	2,672	2,588	2,519	9,806	9,816	3,672	3,460	3,225	13,276	12,198
g.	Depreciation and amortisation expenses	438	458	496	1,845	2,127	542	549	581	2,490	2,468
	<b>Total expenses</b>	<b>12,266</b>	<b>11,274</b>	<b>10,821</b>	<b>43,872</b>	<b>41,966</b>	<b>16,987</b>	<b>15,989</b>	<b>15,134</b>	<b>62,447</b>	<b>57,789</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>967</b>	<b>(396)</b>	<b>1,213</b>	<b>(1,002)</b>	<b>964</b>	<b>(13)</b>	<b>(1,148)</b>	<b>1,221</b>	<b>(5,871)</b>	<b>(661)</b>
4	Other income	149	99	128	545	463	298	154	358	1,136	1,486
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>1,116</b>	<b>(297)</b>	<b>1,341</b>	<b>(457)</b>	<b>1,427</b>	<b>285</b>	<b>(994)</b>	<b>1,579</b>	<b>(4,735)</b>	<b>825</b>
6	Finance costs	358	426	467	1,650	2,015	466	529	531	2,076	2,148
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>758</b>	<b>(723)</b>	<b>874</b>	<b>(2,107)</b>	<b>(588)</b>	<b>(181)</b>	<b>(1,523)</b>	<b>1,048</b>	<b>(6,811)</b>	<b>(1,323)</b>
8	Exceptional items	-	-	781	-	781	-	-	781	-	781
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>758</b>	<b>(723)</b>	<b>93</b>	<b>(2,107)</b>	<b>(1,369)</b>	<b>(181)</b>	<b>(1,523)</b>	<b>267</b>	<b>(6,811)</b>	<b>(2,104)</b>
10	Tax expense	8	17	1,162	55	1,189	268	49	1,799	753	2,498
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax before minority interest and share in associate (9-10)</b>	<b>750</b>	<b>(740)</b>	<b>(1,069)</b>	<b>(2,162)</b>	<b>(2,558)</b>	<b>(449)</b>	<b>(1,572)</b>	<b>(1,532)</b>	<b>(7,564)</b>	<b>(4,602)</b>
12	Extraordinary item	-	-	-	-	-	-	-	-	-	-
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>750</b>	<b>(740)</b>	<b>(1,069)</b>	<b>(2,162)</b>	<b>(2,558)</b>	<b>(449)</b>	<b>(1,572)</b>	<b>(1,532)</b>	<b>(7,564)</b>	<b>(4,602)</b>
14	Share in Profit/(Loss) of associate	-	-	-	-	-	9	44	(75)	165	166
15	Share of minority interest	-	-	-	-	-	(363)	(274)	114	(1,917)	(33)
<b>16</b>	<b>Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associate (13+14-15)</b>	<b>750</b>	<b>(740)</b>	<b>(1,069)</b>	<b>(2,162)</b>	<b>(2,558)</b>	<b>(77)</b>	<b>(1,254)</b>	<b>(1,721)</b>	<b>(5,482)</b>	<b>(4,403)</b>
17	Paid-up equity share capital (Face value Rs 4/- per share)	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579
18	Reserves (excluding revaluation reserve)	-	-	-	-	31,363	-	-	-	-	4,827
<b>19</b>	<b>Earnings/(Loss) per share (of Rs.4/-each) (not annualised)</b>										
i	<b>Before extraordinary items</b>										
-	Basic	1.16	(1.15)	(1.66)	(3.35)	(3.97)	(0.12)	(1.94)	(2.67)	(8.50)	(6.83)
-	Diluted	1.16	(1.15)	(1.66)	(3.35)	(3.97)	(0.12)	(1.94)	(2.67)	(8.50)	(6.83)
ii	<b>After extraordinary items</b>										
-	Basic	1.16	(1.15)	(1.66)	(3.35)	(3.97)	(0.12)	(1.94)	(2.67)	(8.50)	(6.83)
-	Diluted	1.16	(1.15)	(1.66)	(3.35)	(3.97)	(0.12)	(1.94)	(2.67)	(8.50)	(6.83)

## Segment wise Revenue, Results and Capital Employed (Consolidated)

Rs. In Lakhs

SI No	PARTICULARS	3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corresponding 3 months ended (31/03/2015) in the previous year	Current year ended (31/03/2016)	Previous year ended (31/03/2015)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	<b>Segment wise revenue, results and capital employed:</b>					
1	<b>Segment revenue :</b>					
	a) Television Media and related operations	16,927	14,786	15,709	55,913	55,463
	b) Retail/E-commerce	257	385	680	1,614	1,957
	<b>Total</b>	<b>17,184</b>	<b>15,171</b>	<b>16,389</b>	<b>57,527</b>	<b>57,420</b>
	c) Add : Other unallocable revenue	-	-	-	-	-
	d) Less: Inter segment revenue	210	330	34	951	292
	<b>Income From Operation</b>	<b>16,974</b>	<b>14,841</b>	<b>16,355</b>	<b>56,576</b>	<b>57,128</b>
2	<b>Segment results :</b>					
	Profit / (loss) before tax and interest from each segment					
	a) Television Media and related operations	1,314	(344)	2,578	(1,126)	3,192
	b) Retail/E-commerce	(1,030)	(650)	(999)	(3,610)	(2,367)
	<b>Total</b>	<b>284</b>	<b>(994)</b>	<b>1,579</b>	<b>(4,736)</b>	<b>825</b>
	Less:					
	c) Interest	466	529	531	2,076	2,148
	d) Other unallocable expense (net of unallocable income)					
	e) Exceptional items					
	Television Media and related operations	-	-	781	-	781
	Retail/E-commerce	-	-	-	-	-
	Unallocable	-	-	-	-	-
	<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>781</b>	<b>-</b>	<b>781</b>
	<b>Total profit / (loss) before tax</b>	<b>(182)</b>	<b>(1,523)</b>	<b>267</b>	<b>(6,812)</b>	<b>(2,104)</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities):</b>					
	a) Television Media and related operations	18,494	17,436	24,380	18,494	24,380
	b) Retail/E-commerce	3,149	3,156	146	3,149	146
	c) Others	-	-	-	-	-
	<b>Total</b>	<b>21,643</b>	<b>20,592</b>	<b>24,526</b>	<b>21,643</b>	<b>24,526</b>
	d) Add : Unallocable Assets less Liabilities	-	-	-	-	-
	<b>Total</b>	<b>21,643</b>	<b>20,592</b>	<b>24,526</b>	<b>21,643</b>	<b>24,526</b>

The Group operates in two primary reporting segments - Television Media and related operations &amp; Retail/Ecommerce.

## Notes :

Information pursuant to clause 41(l)(ea) of the listing agreement:  
STATEMENT OF ASSETS & LIABILITIES AS AT March 31, 2016

(Rs. in Lakhs)

S.No.	Standalone / Consolidated Statement of Assets and Liabilities	Standalone		Consolidated	
		As at Mar 31,2016	As at Mar 31,2015	As at Mar 31,2016	As at Mar 31,2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders fund</b>				
	(a) Share Capital	2,579	2,579	2,579	2,579
	(b) Reserves and surplus	29,202	31,363	5,617	4,827
	(c) Money received against share warrants	-	-	-	-
	<b>Sub -Total-Shareholders' fund</b>	<b>31,781</b>	<b>33,942</b>	<b>8,196</b>	<b>7,406</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-	-	-
<b>3</b>	<b>Minority Interest</b>	<b>N.A.</b>	<b>N.A.</b>	<b>13,448</b>	<b>17,120</b>
<b>4</b>	<b>Non-current liabilities</b>				
	(a) Long-term borrowings	356	2,641	1,856	3,975
	(b) Deferred tax liabilities (net)	-	-	-	-
	(c) Other long term liabilities	3,479	2,493	-	-
	(d) Long-term provisions	1,128	1,150	1,325	1,336
	<b>Sub -Total-Non-current liabilities</b>	<b>4,963</b>	<b>6,284</b>	<b>3,181</b>	<b>5,311</b>
<b>5</b>	<b>Current liabilities</b>				
	(a) Short -term borrowings	10,646	13,554	10,646	12,768
	(b) Trade payables	10,034	8,048	10,651	9,020
	(c) Other current liabilities	6,149	5,708	8,713	7,010
	(d) Short-term provisions	-	-	7	7
	<b>Sub -Total-Current liabilities</b>	<b>26,829</b>	<b>27,310</b>	<b>30,017</b>	<b>28,805</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>63,573</b>	<b>67,536</b>	<b>54,842</b>	<b>58,642</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>				
	(a) Fixed assets	5,864	7,310	7,819	9,065
	(b) Goodwill on consolidation	N.A.	N.A.	1,099	795
	(c) Non-current investments	27,487	29,904	1,174	1,009
	(d) Deferred tax assets (net)	-	-	83	40
	(e) Long-term loans and advances	4,634	2,826	6,394	4,076
	(f) Other non-current assets	-	-	145	301
	<b>Sub-Total - Non-current assets</b>	<b>37,985</b>	<b>40,040</b>	<b>16,714</b>	<b>15,286</b>
<b>2</b>	<b>Current assets</b>				
	(a) Current investments	-	931	-	-
	(b) Inventories	649	322	1,328	1,173
	(c) Trade receivables	14,198	15,995	14,705	18,495
	(d) Cash and cash equivalents	1,898	1,926	10,799	12,929
	(e) Short-term loan and advances	7,954	7,428	10,113	9,420
	(f) Other current assets	889	894	1,183	1,339
	<b>Sub-Total - Current assets</b>	<b>25,588</b>	<b>27,496</b>	<b>38,128</b>	<b>43,356</b>
	<b>TOTAL- ASSETS</b>	<b>63,573</b>	<b>67,536</b>	<b>54,842</b>	<b>58,642</b>

- The audited financial results have been taken on record by the Board of Directors in its meeting held on May 5, 2016. The figures of the last quarter (Column A, C, F & H) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year and have not been separately audited.
- The Board of Directors had approved the scheme of reduction of capital by way of setting off the losses accumulated up to September 30, 2012. The Company has received the requisite approvals from the stock exchanges and the Company's shareholders. Pending the approval of the High Court, no effect has been given to the reduction of capital, which when implemented will have the effect of reducing the accumulated negative balance in the Statement of Profit and Loss by Rs. 15,573 Lakhs and the balance in the Securities Premium Account by a like amount.
- The Company had received a notice from SEBI (Securities and Exchange Board of India) in an earlier quarter alleging violation of the listing agreement with the stock exchanges and of the Securities Contract Regulations Act, 1956. ("Act"). SEBI had issued an order seeking to impose separate penalties for alleged violation of different sections of this Act. The penalties demanded amount to Rs. 25 Lakhs and Rs.175 Lakhs respectively. The Company had filed an appeal before Securities Appellate Tribunal (SAT) against the SEBI order and the next date for hearing has been fixed for May 5, 2016.
- During the previous quarter, the Directorate of Enforcement (ED) issued a show cause notice (SCN) to the Company and three of its directors and to NDTV Studios Limited, (an erstwhile subsidiary of the Company since merged with the Company). The Company had filed its responses to the SCN with ED.
- In April 2016, the Company received a fresh order raising a tax demand of Rs. 4727 Lakhs from the Income Tax Department, pertaining to AY 2007-08. Based on the legal advice received from senior counsel, the Company strongly believes that the said order is untenable and misconceived. The Company has filed an appeal against the order alongwith the stay application.
- On receipt of approval from Ministry of Information and Broadcasting, Mr. John O'Loan was appointed as an Independent Director of the Company with effect from February 15, 2016.
- Figures for previous periods have been reclassified wherever necessary to conform to the current period's classification.

On behalf of Board of Directors  
For New Delhi Television Limited

Place: New Delhi  
Date: May 5, 2016

Executive Co-Chairperson