

**NEW DELHI TELEVISION LIMITED**

Regd Office :

207, Okhla Industrial Estate, Phase-III

New Delhi - 110020

(Rs. in Lacs except per share data)

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009**

Sl No	Particulars	Standalone			Consolidated		
		A Three months Ended June 30-09	B Three months Ended June 30-08	C Audited Year Ended Mar 31 -09	D Three months Ended June 30-09	E Three months Ended June 30-08	F Audited Year Ended Mar 31 -09
1	Income from Operations	8,009	6,973	30,961	13,069	11,941	49,232
2	<b>Expenditure</b>						
	a. Production Expenses	1,280	1,344	7,682	6,443	6,985	31,382
	b. Personnel Expenses	2,486	2,759	13,476	4,559	4,884	23,521
	c. Marketing, Distribution & Promotional Expenses	1,696	2,139	8,133	4,762	5,719	22,773
	d. Operating & Administrative Expenses	1,742	1,739	10,081	3,071	3,541	16,910
	e. Depreciation	583	573	2,421	972	705	3,086
	Total Expenditure	7,787	8,554	41,793	19,807	21,834	97,672
3	<b>Profit/(Loss) From Operations Before Other Income, Interest &amp; Exceptional Items(1-2)</b>	<b>222</b>	<b>(1,581)</b>	<b>(10,832)</b>	<b>(6,738)</b>	<b>(9,893)</b>	<b>(48,440)</b>
4	Other Income (See Note-3)	82	2,581	3,213	210	422	1,737
5	<b>Profit/(Loss) Before Interest &amp; Exceptional Items (3+4)</b>	<b>304</b>	<b>1,000</b>	<b>(7,619)</b>	<b>(6,528)</b>	<b>(9,471)</b>	<b>(46,703)</b>
6	Interest Cost	476	299	1,465	1,793	1,015	5,299
7	<b>Profit/(Loss) After Interest But Before Exceptional Items (5-6)</b>	<b>(172)</b>	<b>701</b>	<b>(9,084)</b>	<b>(8,321)</b>	<b>(10,486)</b>	<b>(52,001)</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) From Ordinary Activities Before Tax (7+8)</b>	<b>(172)</b>	<b>701</b>	<b>(9,084)</b>	<b>(8,321)</b>	<b>(10,486)</b>	<b>(52,001)</b>
10	Cost of stock options/(Write back)	0	283	(1,663)	289	629	(129)
11	Amount arising on dilution of stake in a subsidiary	-	-	-	-	64,254	64,254
12	Tax Expense						
	- Current	-	-	-	-	70	2
	- Tax for Earlier Years	-	-	-	-	-	22
	- Deferred	-	152	(467)	17	148	(650)
	- Fringe Benefit Tax	67	58	364	86	438	1,024
13	<b>Net Profit/(Loss) From Ordinary Activities after Tax Before Minority Interest and Share in Associate (9-10+11-12)</b>	<b>(239)</b>	<b>208</b>	<b>(7,318)</b>	<b>(8,713)</b>	<b>52,483</b>	<b>11,984</b>
14	Share of Minority Interest	-	-	-	(157)	(181)	(1,453)
15	Share in Profit/(Loss) of Associate (See Note-4)	-	-	-	215	-	864
16	<b>Net Profit/(Loss) From Ordinary Activities After Tax (13-14+15)</b>	<b>(239)</b>	<b>208</b>	<b>(7,318)</b>	<b>(8,341)</b>	<b>52,664</b>	<b>14,301</b>
17	Extraordinary Item	-	-	-	-	-	-
18	<b>Net Profit/(Loss) For The Period (16-17)</b>	<b>(239)</b>	<b>208</b>	<b>(7,318)</b>	<b>(8,341)</b>	<b>52,664</b>	<b>14,301</b>
19	Paid-up Equity Share Capital (Face value Rs 4/- per share)	2,509	2,503	2,509	2,509	2,503	2,509
20	Reserves (Excluding Revaluation Reserve)	-	-	10,803	-	-	24,106
21	<b>Earnings Per Share (of Rs. 4/-each)</b>						
	<b>Before Extraordinary Items</b>						
	- Basic	(0.38)	0.33	(11.68)	(13.30)	84.15	22.83
	- Diluted	(0.38)	0.32	(11.68)	(13.30)	81.53	22.15
	<b>After Extraordinary Items</b>						
	- Basic	(0.38)	0.33	(11.68)	(13.30)	84.15	22.83
	- Diluted	(0.38)	0.32	(11.68)	(13.30)	81.53	22.15
22	Dividend per share (face value of Rs. 4 per share)	-	-	-	-	-	-
	Final Dividend (Rs. per share)	-	-	-	-	-	-
	Dividend percentage	-	-	-	-	-	-
23	Aggregate of Public Shareholding						
	- No. of equity shares of Rs 4/- each	23,097,924	30,602,843	23,097,924	23,097,924	30,602,843	23,097,924
	- percentage of Shareholding	36.83%	48.90%	36.83%	36.83%	48.90%	36.83%
24	Promoters and promoter group Shareholding						
	<b>a. Pledge/Encumbered</b>						
	- Number of Shares	NIL	N.A.	NIL	NIL	N.A.	NIL
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	NIL	N.A.	NIL	NIL	N.A.	NIL
	- Percentage of Share (as a % of the total share capital of the company)	NIL	N.A.	NIL	NIL	N.A.	NIL
	<b>b. Non-encumbered</b>						
	- Number of Shares	39,615,168	N.A.	39,615,168	39,615,168	N.A.	39,615,168
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100.00%	N.A.	100.00%	100.00%	N.A.	100.00%
	- Percentage of Share (as a % of the total share capital of the company)	63.17%	N.A.	63.17%	63.17%	N.A.	63.17%

N.A. - Not Applicable

**Notes :**

- The Board of Directors at their meeting held on October 1, 2008 had approved the Scheme of Arrangement (the Scheme) for demerger of the news businesses of the Company. Accordingly, the Company will be split into two groups of companies: one group of companies will carry out 'News and other businesses' and the other group of companies will carry out 'Entertainment and specified allied businesses'. This demerger will be carried out pursuant to Section 391 to 394 read with sections 78, 100 to 103 of the Companies Act, 1956. After the demerger, for every one share currently held in the Company, a shareholder will hold one share in the holding company whose subsidiaries will carry out the 'News and other businesses' and one share in the holding company whose subsidiaries will carry out the 'Entertainment and specified allied businesses'. The Appointed Date for the Scheme has been specified as April 1, 2009. The Scheme is subject to the approval of the High Court of Delhi and the Company has filed the same with the High Court of Delhi for obtaining such approval. The meeting of the shareholders and the creditors (other than trade) of the Company held on March 24, 2009, pursuant to the orders of the Hon'ble High Court of Delhi, have approved the scheme. The final approval of the Hon'ble High Court of Delhi of the scheme is awaited.
- Income from Operations (Col A) include Barter Income-net of Rs.384 lacs (Rs. 1,043 lacs of Income less Rs. 659 lacs of expenses) and Barter Income-net (Col D) of Rs.404 lacs (Rs.1,081 lacs of Income less Rs.677 lacs of expenses) for the quarter ended June 30, 2009.
- Other Income for the previous quarter ended June 30,2008 (Col B) includes income from consultancy for an amount of Rs 2,410 lacs, towards services provided by the Company to its subsidiary in connection with dilution of stake in a subsidiary.
- On September 29, 2008 the Company through one of its overseas subsidiary NDTV (Mauritius) Media Limited has invested to obtain 49% stake in NDTV Studios Limited (NDTV Studios), an associate of the Company. NDTV Studios is engaged in building studios, production facilities etc. Further NDTV Mauritius Media has also invested US\$ 83,900,000 (Rs. 3,875,969,500) in 12% Non Cumulative 38,759,695 Compulsorily Convertible Preference Shares (CCPS) of Rs. 10 each at a premium of Rs. 90 per share. The CCPS are convertible at the sole option of NDTV Mauritius Media anytime within 20 years in accordance with the prevailing RBI regulations. The unutilized monies of NDTV Studios as at June 30, 2009 amounting to Rs 35,082 lacs have been kept with banks in deposit accounts. During the period NDTV studios has earned Rs 661 Lacs as interest on these deposits. The Consolidated results for the quarter ended June 30, 2009 includes the group's share in the profit of the associate amounting to Rs. 215 Lacs (Previous period Rs Nil).
- The quarterly financial results have been taken on record by the Board of Directors in its meeting held on July 22, 2009. The auditors' report on the Standalone financial statements and Consolidated financial statements for the year ended March 31, 2009 contains no qualification except for remuneration of Rs.91.81 lacs and Rs. 538.2 lacs respectively paid for the year ended March 31,2009 and for previous years to the directors including directors of its subsidiaries which is subject to Central Government approval due to inadequacy of profits for which the Company has initiated the process of obtaining the necessary approvals. Additionally, the Company has issued 137,500 shares to a whole time director under ESPS-2009, subject to Central Government approval. Further, the subsidiaries of the Company have issued 232,644 shares & 196,154 shares to the Trustees of an employee trust for the benefit of the directors of the subsidiaries and a director of a subsidiary respectively, subject to the Central Government approval.
- Keeping the current economic environment and other factors in mind, the subsidiaries have recast their business plans and streamlined operations. Based on these actions and its business plans, the group is confident of its ability to continue operations for the foreseeable future and accordingly the consolidated accounts of the group are prepared on a going concern basis.
- The Company currently operates primarily in a single segment of television media and accordingly, there is no separate reportable segment.
- As per the terms of Clause 41 of the Listing Agreement, given below is the information on investor complaints for the quarter ended June 30, 2009:

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter
Nil	3	3

- Previous period figures have been regrouped/recast wherever considered necessary.

For and on behalf of Board of Directors

 Place: New Delhi  
 Date: July 22, 2009

Chairman