

NEW DELHI TELEVISION LIMITED

Regd. Office : 207, Okhla Industrial Estate, Phase-III, New Delhi - 110020

(Rs. in Lakhs except per share data)

PART I
Statement of Standalone and Consolidated Unaudited Results for the Quarter and Nine Months Ended 31/12/2013

Sl No	Particulars	Standalone						Consolidated					
		A	B	C	D	E	F	G	H	I	J	K	L
		3 months ended (31/12/2013)	Preceding 3 months ended (30/09/2013)	Corresponding 3 months ended (31/12/2012) in the previous year	Year to date figures for current period ended (31/12/2013)	Year to date figures for previous year ended (31/12/2012)	Previous year ended (31/03/2013)	3 months ended (31/12/2013)	Preceding 3 months ended (30/09/2013)	Corresponding 3 months ended (31/12/2012) in the previous year	Year to date figures for current period ended (31/12/2013)	Year to date figures for previous year ended (31/12/2012)	Previous year ended (31/03/2013)
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
1	Income from operations												
1 (a)	Income from Operations	9,954	7,899	8,866	25,661	24,671	37,408	12,703	10,370	12,228	33,246	32,979	
1 (b)	Other operating Income	58	259	811	396	1,128	1,848	40	249	783	355	1,048	
	Total income from operations	10,012	8,158	9,677	26,057	25,799	39,256	12,743	10,619	13,011	33,601	34,027	
2	Expenses												
a.	Production Expenses	1,262	1,250	1,457	3,950	4,506	6,770	2,293	2,269	2,543	6,974	7,519	
b.	Purchase of Stock-in-Trade	-	-	-	-	-	-	127	15	-	142	-	
c.	Employee Cost	3,264	3,517	2,946	10,209	8,886	12,172	4,329	4,492	3,835	13,314	11,605	
d.	Marketing, Distribution & Promotional Expenses	2,024	2,131	1,604	5,762	6,234	9,705	2,649	2,543	2,273	7,349	8,863	
e.	Operating & Administrative Expenses	2,574	2,669	2,512	7,536	7,237	9,617	3,246	3,355	2,721	9,459	8,625	
f.	Depreciation	589	602	601	1,785	1,833	2,425	673	684	699	2,014	2,082	
	Total Expenses	9,713	10,169	9,120	29,242	28,696	40,689	13,317	13,358	12,071	39,252	38,694	
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	299	(2,011)	557	(3,185)	(2,897)	(1,433)	(574)	(2,739)	940	(5,651)	(4,667)	
4	Other Income	60	831	242	956	497	929	365	2,204	465	3,032	1,473	
5	Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)	359	(1,180)	799	(2,229)	(2,400)	(504)	(209)	(535)	1,405	(2,619)	(3,194)	
6	Finance Costs	520	458	557	1,441	1,674	2,243	527	483	558	1,475	1,680	
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(161)	(1,638)	242	(3,670)	(4,074)	(2,747)	(736)	(1,018)	847	(4,094)	(4,874)	
8	Exceptional Items	-	-	-	-	(553)	(797)	-	-	(970)	-	(2,459)	
9	Profit/(Loss) from ordinary activities before tax (7-8)	(161)	(1,638)	242	(3,670)	(3,521)	(1,950)	(736)	(1,018)	1,817	(4,094)	(2,415)	
10	Tax Expense	5	14	12	35	46	84	429	482	242	1,021	512	
11	Net Profit/(Loss) from ordinary activities after tax before minority interest and share in associate (9-10)	(166)	(1,652)	230	(3,705)	(3,567)	(2,034)	(1,165)	(1,500)	1,575	(5,115)	(2,927)	
12	Extraordinary Item	-	-	-	-	-	-	-	-	-	-	-	
13	Net Profit/(Loss) For The Period (11-12)	(166)	(1,652)	230	(3,705)	(3,567)	(2,034)	(1,165)	(1,500)	1,575	(5,115)	(2,927)	
14	Share in Profit/(Loss) of Associate	-	-	-	-	-	-	39	(65)	(62)	(87)	(35)	
15	Share of Minority Interest	-	-	-	-	-	-	(83)	(39)	26	(227)	(374)	
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associate (13+14-15)	(166)	(1,652)	230	(3,705)	(3,567)	(2,034)	(1,043)	(1,526)	1,487	(4,975)	(2,588)	
17	Paid-up Equity Share Capital (Face value Rs 4/- per share)	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	
18	Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	39,285	-	-	-	-	16,980	
19	Earnings/(Loss) Per Share (of Rs.4/-each) (not annualised)												
i	Before Extraordinary Items												
- Basic		(0.26)	(2.56)	0.36	(5.75)	(5.53)	(3.15)	(1.62)	(2.37)	2.31	(7.72)	(4.01)	
- Diluted		(0.26)	(2.56)	0.36	(5.75)	(5.53)	(3.15)	(1.62)	(2.37)	2.31	(7.72)	(4.01)	
ii	After Extraordinary Items												
- Basic		(0.26)	(2.56)	0.36	(5.75)	(5.53)	(3.15)	(1.62)	(2.37)	2.31	(7.72)	(4.01)	
- Diluted		(0.26)	(2.56)	0.36	(5.75)	(5.53)	(3.15)	(1.62)	(2.37)	2.31	(7.72)	(4.01)	

PART II
Select Information for Quarter and Nine Months Ended 31/12/2013

Sl No	Particulars	Standalone						Consolidated					
		A	B	C	D	E	F	G	H	I	J	K	L
		3 months ended (31/12/2013)	Preceding 3 months ended (30/09/2013)	Corresponding 3 months ended (31/12/2012) in the previous year	Year to date figures for current period ended (31/12/2013)	Year to date figures for previous year ended (31/12/2012)	Previous year ended (31/03/2013)	3 months ended (31/12/2013)	Preceding 3 months ended (30/09/2013)	Corresponding 3 months ended (31/12/2012) in the previous year	Year to date figures for current period ended (31/12/2013)	Year to date figures for previous year ended (31/12/2012)	Previous year ended (31/03/2013)
A	PARTICULARS OF SHAREHOLDING												
1	Public shareholding												
	Aggregate of Public Shareholding												
	- Number of Shares	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	
	- percentage of Shareholding	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%	
2	Promoters and Promoter Group Shareholding												
a.	Pledge/Encumbered												
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	- Percentage of Share (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
b.	Non-encumbered												
	- Number of Shares	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
	- Percentage of Share (as a % of the total share capital of the company)	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	

B	Particulars	3 months ended (31/12/2013)	
	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		0
	Received during the quarter		1
	Disposed off during the quarter		1
	Remaining unresolved at the end of the quarter		0

Segment wise Revenue, Results and Capital Employed (Consolidated)

Sl No	PARTICULARS	Rs. In Lakhs					
		Quarter ended			As At		Year ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.3.2013 (Audited)
	Segment wise revenue, results and capital employed:						
1	Segment revenue :						
	a) Television Media and related operations	13,102	10,742	13,011	34,103	34,027	52,700
	b) Retail/E-commerce	231	52	-	282	-	-
	c) Others	-	-	-	-	-	-
	Total	13,333	10,794	13,011	34,385	34,027	52,700
	d) Add : Other unallocable revenue	-	-	-	-	-	-
	e) Less: Inter segment revenue	590	175	-	784	-	19
	Income From Operation	12,743	10,619	13,011	33,601	34,027	52,681
2	Segment results :						
	Profit / (loss) before tax and interest from each segment						
	a) Television Media and related operations	329	(198)	1,405	(1,611)	(3,194)	362
	b) Retail/E-commerce	(538)	(337)	-	(1,008)	-	(4)
	c) Others	-	-	-	-	-	-
	Total	(209)	(535)	1,405	(2,619)	(3,194)	358
	Less:						
	d) Interest	527	483	558	1,475	1,680	2,292
	e) Other unallocable expense (net of unallocable income)	-	-	-	-	-	-
	f) Exceptional items						
	Television Media and related operations	-	-	(970)	-	(2,459)	(2,814)
	Retail/E-commerce	-	-	-	-	-	-
	Unallocable	-	-	-	-	-	-
	Total	-	-	(970)	-	(2,459)	(2,814)
	Total profit / (loss) before tax	(736)	(1,018)	1,817	(4,094)	(2,415)	880
3	Capital Employed (Segment Assets - Segment Liabilities):						
	a) Television Media and related operations	33,733	33,711	34,185	33,733	34,185	37,083
	b) Retail/E-commerce	(1,815)	(686)	-	(1,815)	-	(23)
	c) Others	-	-	-	-	-	-
	Total	31,918	33,025	34,185	31,918	34,185	37,060
	d) Add : Unallocable Assets less Liabilities	-	-	-	-	-	-
	Total	31,918	33,025	34,185	31,918	34,185	37,060

The Group operates in two primary reporting segments - Television Media and related operations & Retail/Ecommerce.

Notes :

- During the previous year, the Board of Directors of the Company had approved a Scheme for reduction of capital by way of setting off the losses accumulated upto September 30, 2012 amounting to Rs 15,573 Lakhs, against the balance in Securities Premium Account as on September 30, 2012 . The Company has received the requisite approvals from the BSE and NSE. The shareholders of the Company have also accorded their consent to the reduction of capital vide a special resolution passed by way of Postal Ballot. Pending the regulatory and other approvals/clearances, no effect has been given to the Scheme, which when implemented will have the effect of reducing the accumulated negative balance in the Statement of Profit and Loss as at September 30, 2012 to Nil and the balance in the Securities Premium Account by Rs. 15,573 Lakhs.
- The above financial results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on February 7, 2014. The auditors have carried out a limited review of the results for the current quarter ended December 31, 2013. The independent auditors' report on the consolidated financial statements for year ended March 31, 2013 contained no qualification except in respect of remuneration of Rs. 231 lakhs, paid for the year ended March 31, 2013 and for previous years, to the directors of its subsidiaries, which is subject to Central Government approval due to inadequacy of profits for which the respective subsidiary companies have filed representations against the rejection letters / partial approvals received from the Central Government. Further, the standalone as well as consolidated financial results for the year ended March 31, 2013 include remuneration amounting to Rs 29 lakhs paid to director of the Company that exceeds the remuneration payable due to inadequacy of profits, which is subject to the shareholders' approval. Further, for the current quarter and nine months ended December 31, 2013:
 - Managerial remuneration amounting to Rs.19 lakhs and Rs.53 lakhs respectively accounted for in the consolidated financial statements is in excess of the specified limits / existing Central Government approvals, for which the respective subsidiary companies shall be obtaining requisite Central Government approvals. The auditors have qualified this matter in their review report on the consolidated results of the current quarter.
 - Managerial remuneration amounting to Rs.5 lakhs and Rs.56 lakhs respectively accounted for in the standalone and consolidated financial statements is subject to shareholders' approval due to inadequacy of profits.
 - Remuneration of Rs. 4 lakhs and Rs 11 lakhs respectively accounted for in the consolidated financial statements pertaining to the director of a subsidiary company is subject to approval, under section 314(1) of the Companies Act, 1956, by the members of the Company.
- The Board of Directors have accorded their in principle approval to the merger of NDTV Labs Limited with NDTV Convergence Limited, both step down subsidiaries of the Company.
- During the quarter, NDTV Ethnic Retail Limited, a subsidiary of the Company has acquired 100% stake in JA Ethnic Retail Private Limited, with effect from November 28, 2013 ("acquisition date").
- Figures for previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For and on behalf of Board of Directors

Place: New Delhi
Date: February 7, 2014

Executive Co-Chairperson